



**MANISH SARAOGI & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
SHELCON PLAZA, 2ND FLOOR, SHOP NO. 13  
SEVOKE ROAD, SILIGURI - 734001  
TEL NO: (M) 98320 - 36953, (M) 79085 - 59583  
EMAIL: MAN\_SARAOGI@YAHOO.CO.IN

### INDEPENDENT AUDITORS REPORT

#### **TO THE MEMBERS OF M/S AANCHAL ENCLAVE PRIVATE LIMITED Report on the standalone Financial Statements in opinion**

We have audited the accompanying financial statements of M/S. AANCHAL ENCLAVE PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss for the year ended on that date.

#### **Reasons for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

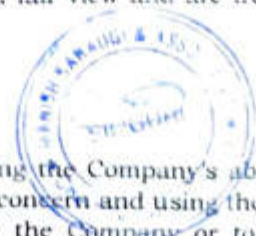
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.







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### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Provide also those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Legal and Regulatory Requirements**

This Report does not include a statement on the matter specified in Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.





**MANISH SARAOGI & ASSOCIATES**

CHARTERED ACCOUNTANTS

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As required by section 143(3) of the Act, we report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017

With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**FOR: MANISH SARAOGI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

FRN: 324615E

Siliguri  
1-Aug-22

CA. MANISH SARAOGI

PROPRIETOR

M.NO. 060783

PAN: ALSPS9285Q

UDIN: 22060783AQQWWC2759





**BALANCE SHEET AS AT 31ST MARCH 2022**

(AMOUNT IN RS.'00)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
		Rs	Rs
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	3,800.00	3,800.00
(b) Reserves and surplus	4	3,970.64	4,205.78
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>3 Current liabilities</b>			
(a) Short-term borrowings	5	90,844.16	68,309.89
(b) Trade payables	6	6,836.24	-
(c) Other current liabilities	7	13,697.71	5,684.65
(d) Short-term provisions	8	-	-
<b>TOTAL</b>		<b>119,148.75</b>	<b>82,000.32</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant & Equipment & Intangible Asset	1		
(i) Property, plant & equipment			
(b) Investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories	9	117,001.59	81,212.37
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	2,099.17	787.95
(e) Short-term loans and	11	48.00	-
(f) Other current assets		-	-
<b>TOTAL</b>		<b>119,148.76</b>	<b>82,000.32</b>
See accompanying notes forming part of the financial statements			

in terms of our report attached.

FOR: **MANISH SARAOGI** &  
**CHARTERED ACCOUNTANTS**

For and on behalf of the Board of Directors

**Aanchal Enclave Pvt. Ltd**

**Aanchal Enclave Pvt. Ltd**

*(Signature)*  
**Director**

*(Signature)*  
**Director**

**MANISH SARAOGI**

**PROPRIETOR**

**U.N.O. 060783**

**U.N.O. ALSPS9285Q**

**Place: Siliguri**

**Date: 11-Aug-22**



**Director**

**Dilip Kumar Agarwal**

**DIN 00544907**

**Director**

**Sunita Golyan**

**00545020**

**AANCHAL ENCLAVE PRIVATE LIMITED**  
 Club Town, 3rd Mile  
 Sevoke Road, Siliguri

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

(AMOUNT IN RS.'00)

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue From Operations	12	0.00	0.00
II.	Other income		0.00	0.00
<b>III.</b>	<b>Total Income (I + II)</b>		<b>0.00</b>	<b>0.00</b>
IV.	Expenses:			
	Purchase of Construction Materials	13	21,142.57	0.00
	Changes in Inventories	14	-35,789.22	-2,635.52
	Employee benefits expense	15	2,528.02	0.00
	Finance costs	16	6,262.30	2,635.52
	Depreciation and amortization expense		0.00	0.00
	Other expenses	17	6,091.47	97.73
	Total expenses		<b>235.14</b>	<b>97.73</b>
V.	<b>Profit before tax (III-IV)</b>		<b>-235.14</b>	<b>-97.73</b>
VI	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
<b>II</b>	<b>Profit (Loss) for the period (V - VI)</b>		<b>(235.14)</b>	<b>(97.73)</b>
III	Earnings per equity share:			
	(1) Basic	18	-0.62	-0.26
	(2) Diluted		-0.62	-0.26

Terms of our report attached.

MANISH SARAOGI & ASSOCIATES  
 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors  
 Aanchal Enclave Pvt. Ltd. Aanchal Enclave Pvt. Ltd.

  
 MANISH SARAOGI  
 PROPRIETOR  
 D. 060783  
 ALSPS9285Q  
 Siliguri  
 11-Aug-22



  
 Director  
 Dilip Kr. Agarwal  
 DIN 00544907

  
 Director  
 Sunita Golyan  
 00545020



**AANCHAL ENCLAVE PRIVATE LIMITED**  
Notes forming part of the financial statements

Note	Particulars
<b>1</b>	<b>Corporate information</b>
	Aanchal Enclave Private Limited is a private limited company incorporated in India under the provisions of the Companies Act, 1956. It is engaged in Real Estate business.
<b>2</b>	<b>Significant accounting policies</b>
	The Company is a Small Company as defined in the Companies Act, 2013. Accordingly, the Company has availed of the exemptions as applicable to a Small Company.
<b>2.01</b>	<b>Basis of accounting and preparation of financial statements</b>
	The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.
<b>2.02</b>	<b>Use of estimates</b>
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise
<b>2.03</b>	<b>Inventories</b>
	Work-in-progress are valued at cost and includes appropriate proportion of overheads to the extent applicable. Cost incurred/ items purchased specifically for projects are taken as consumed as and when incurred/ received.

Aanchal Enclave Pvt. Ltd

*A. Goyal*  
Director

Aanchal Enclave Pvt. Ltd

*Surita Goyal*  
Director



**2.04 Depreciation and amortisation**

The company does not have any fixed assets and hence question of providing depreciation does not arise.

**2.05 Revenue recognition**

Sales are recognised, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the registry of the premises to customers.

**2.06 Earnings per share**

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**2.07 Taxes on income**

- a. Provision for current tax has been made as per the provisions of Income Tax Act, 1961.
- b. Deferred tax on current year losses has not been considered.

**2.08 Borrowing Costs :**

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are charged to revenue over the tenure of the loan. Loan taken for the purpose of purchase of land and construction thereon has hence been capitalised.

**2.09 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

**2.10 General**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Aanchal Enclave Pvt. Ltd  
*(Signature)*  
Director

Aanchal Enclave Pvt. Ltd  
Sunita Goltan  
Director





Disclosure of Significant Ratios:

Particulars	Formula	C. Year		P. Year		C. Year	P. Year	% Change	Reason if Change > 25%
		Amount	'00	Ratio	Ratio				
(a) Current Ratio	Current Assets/Current Liabilities	119,148.76 111,378.11	82,000.32 73,994.54	1.07	1.11			-3.47%	
(b) Debt-Equity Ratio	Total Liabilities (long term + Short term)/ Shareholders Equity	111,378.11 7,770.64	73,994.54 8,005.78	14.33	9.24			55.08%	Increase in Short term Liabilities.
(c) Debt service Coverage Ratio	(Net Profit after tax + Depreciation + Interest on long term loans) / Total amount of interest & principal of long term loan payable or paid during the year.	NA	NA	NA	NA			NA	
(d) Return on Equity	Net Profits after taxes - Preference Dividend (if any) / Average Shareholder's Equity	-235.14 7,888.21	-97.73 8,054.64	-0.03	-0.01			145.68%	Reduction in Net Profits
(e) Inventory Turnover	Cost of goods sold OR sales/ Average Inventory	NA NA	NA NA	NA	NA			NA	
(f) Trade Receivables Turnover Ratio	Net Credit Sales/Average Trade Receivables	NA NA	NA NA	NA	NA			NA	
(g) Trade Payables Turnover Ratio	Net Credit Purchase/Average Trade Payables	21,142.57 3,418.12	0.00 0.00	6.19	#DIV/0!			#DIV/0!	No purchases in Previous Year
(h) Net Capital turnover Ratio	Net Sales/ Average Working Capital	NA 7,888.21	NA 8,054.64	#VALUE!	#VALUE!			#VALUE!	
(i) Net Profit Ratio	Net Profit after taxes/Net Sales	-235.14 0.00	-97.73 0.00	#DIV/0!	#DIV/0!			#DIV/0!	
(j) Return on Capital employed	Earning before interest and taxes / Total Assets - Current Liabilities	6,027.16 7,770.65	2,537.79 8,005.78	0.78	0.32			144.68%	Increase in EBIT
(k) Return On Investment	(Final Value(inc Dividend & Interest) - Initial Value)/ Initial Value	NA	NA	NA	NA			NA	

Aanchal Enclave Pvt. Ltd.  
Sunita Golyan  
Director

Aanchal Enclave Pvt. Ltd.  
Sunita Golyan



Notes forming part of the financial statements

**NOTE - 3 - SHARE CAPITAL**

(AMOUNT IN RS.'00)

PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Rs	Number of shares	Rs
<b>Authorised</b> Equity Shares of Rs 10 each	50,000	5,000.00	50,000	5,000.00
<b>Issued</b> Equity Shares of Rs 10 each	38,000	3,800.00	38,000	3,800.00
<b>Subscribed &amp; Fully Paid up</b> Equity Shares of Rs 10 each	38,000	3,800.00	38,000	3,800.00
<b>Total</b>	38,000	3,800.00	38,000	3,800.00

Reconciliation of shares outstanding at the beginning and at the end of the reporting period.

Particulars	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
	Number	Rs	Number	Rs
Shares o/s at beginning of year	38000	3,800.00	38000	3,800.00
Shares Issued during the year	0	0.00	0	0.00
Shares o/s at the end of the year	38000	3,800.00	38000	3,800.00

**Terms/rights attached to equity shares:-**

The company has only one class of equity shares having par value of Re. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company remaining after payment of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Shares held by holding/ ultimate holding company/ or their subsidiaries/ associates	NIL	NIL

Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
Equity Shares of Rs. 10 Each fully	No. of Shares held	% of Holding	No. of Shares held	% of Holding
JP KUMAR AGARWAL	33,000	86.84%	33,000	86.84%
HA GOLYAN	5,000	13.16%	5,000	13.16%

Aanchal Enclave Pvt. Ltd.  
  
 Director



Aanchal Enclave Pvt. Ltd.  
 Sunita Golyan  
 Director

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL	NIL

Shares held by promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares held	% of total Shares	
JP KUMAR AGARWAL	33,000	86.84%	0.00%
HA GOLYAN	5,000	13.16%	0.00%

#### NOTE - 4 - RESERVES & SURPLUS

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Surplus		
Opening balance	4,205.78	4,303.51
Net Profit/(Net Loss) For the current year	(235.14)	(97.73)
Closing Balance	3,970.64	4,205.78
Total	3,970.64	4,205.78

#### NOTE - 5 - SHORT TERM BORROWINGS

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
Secured		
Loans repayable on demand from other parties		
Corporates - Others	34,219.62	31,655.52
Loans and advances from related parties		
Directors & Relatives	56,624.54	36,654.37
<b>Total</b>	<b>90,844.16</b>	<b>68,309.89</b>

Aanchal Enclave Pvt. Ltd

*Agarwal*  
Director

Aanchal Enclave Pvt. Ltd

*Sunita Golyan*  
Director





**NOTE - 6 - TRADE PAYABLES**

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
<u>secured, considered good</u>		
<u>Outstanding for following periods from due date of payment#</u>		
<u>Outstanding for less than 1 year</u>		
Micro & Small Enterprises	-	-
Other than Micro & Small Enterprises	-	-
Unputed Dues (MSME)	6,836.24	
Unputed Dues (Others)		
<u>Outstanding for 1 - 2 years</u>		
Micro & Small Enterprises		
Other than Micro & Small Enterprises		
Unputed Dues (MSME)	-	
Unputed Dues (Others)		
<u>Outstanding for 2 - 3 years</u>		
Micro & Small Enterprises		
Other than Micro & Small Enterprises		
Unputed Dues (MSME)		
Unputed Dues (Others)		
<u>Outstanding for More than 3 years</u>		
Micro & Small Enterprises		
Other than Micro & Small Enterprises		
Unputed Dues (MSME)	-	
Unputed Dues (Others)	-	
<b>Total</b>	6,836.24	0.00

**NOTE - 7 - OTHER CURRENT LIABILITIES**

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
Contract Fee Payable	50.00	50.00
Payable	626.03	263.55
Payable	16.94	0.00
Outstanding Advance from Customers	13,004.74	5,371.10
<b>Total</b>	13,697.71	5,689.65

**NOTE - 8 - SHORT TERM PROVISIONS**

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
<u>Provisions</u>		
Provision for Income Tax	0.00	0.00
<b>Total</b>		

Aanchal Enclave Pvt. Ltd.

  
 Director


Aanchal Enclave Pvt. Ltd.

Sunita Golyan

Director

**NOTE - 9 - INVENTORIES**

PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Rs	Rs	Rs	Rs
Work in Progress	117,001.59		81,212.37	
<b>Total</b>		117,001.59		81,212.37
		117,001.59		81,212.37

**NOTE - 10 - CASH AND CASH EQUIVALENTS**


PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Rs	Rs	Rs	Rs
Balances with banks in Current accounts				
Indian Overseas Bank - 0902000000215	2,062.80		458.15	
Cash on hand		2,062.80		458.15
		36.37		329.80
<b>Total</b>		2,099.17		787.95

**NOTE - 11 - SHORT TERM LOANS AND ADVANCES**

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
Others - (Unsecured, considered good)undry Creditors	48.00	0.00
<b>Total</b>	48.00	-

**CLOSURE TO NOTE - 11**

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
Debtors	0.00	0.00
Creditors	0.00	0.00
Parties	0.00	0.00
Related Parties	0.00	0.00
<b>Total</b>	0.00	0.00

Aanchal Enclave Pvt. Ltd.  
  
 Director

Aanchal Enclave Pvt. Ltd.  
 Sunita Goyal  
 Director





**NOTE - 12 - REVENUE FROM OPERATION**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Revenue from flat	0.00	0.00
<b>Total</b>		

**NOTE - 13 - PURCHASE OF CONSTRUCTION MATERIALS**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Purchase of Materials	21,142.57	0.00
<b>Total</b>	21,142.57	

**NOTE: 14 - CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
<u>Inventories at the end of the year:</u>		
Finished goods		
Work-in-progress	117,001.59	81,212.37
Stock-in-trade		
	117,001.59	81,212.37
<u>Inventories at the beginning of the year:</u>		
Finished goods		
Work-in-progress	81,212.37	78,576.85
Stock-in-trade		
	81,212.37	78,576.85
<b>(increase) / decrease</b>	<b>(35,789.22)</b>	<b>(2,635.52)</b>

**NOTE: 15 - EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Provision for Wages	2,528.02	
	2,528.02	

Aanchal Endave Pvt. Ltd.  
*(Signature)*  
 Director

Aanchal Endave Pvt. Ltd.  
 Sunita Guljari  
 Director



**NOTE 16 - FINANCE COSTS**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
<b>Borrowings</b>		
Interest On Unsecured Loan	6,260.30	2,635.52
<b>Others - for delayed payments</b>		
Interest on Prof Tax	2.00	0.00
<b>Total</b>	<b>6,262.30</b>	<b>2,635.52</b>

**NOTE: 17 - OTHER EXPENSES**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Payments to auditor (Refer Details Below)	50.00	70.00
Bank Charges	8.21	0.73
Electric Expenses	70.50	0.00
Rates & Taxes	138.33	12.00
San Passing Fees	5,487.83	0.00
General Expenses	1.61	0.00
Fire Charges	300.00	0.00
Round off	-0.01	0.00
Profession Charges	35.00	15.00
<b>Total</b>	<b>6,091.47</b>	<b>97.73</b>

**PAYMENT TO AUDITOR**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
auditor	50.00	50.00
for taxation matters	-	-
for company law matters	-	-
for other services - Filing Fees		20.00
<b>Total</b>	<b>50.00</b>	<b>70.00</b>

Aanchal Enclave Pvt. Ltd

*[Signature]*  
Director

Aanchal Enclave Pvt. Ltd

Sunita Goyal  
Director





**NOTE 18 - EARNING PER SHARE**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Net profit as per Statement of Profit and Loss	-235.14	-97.73
No. of equity shares at year end	38,000.00	38,000.00
Weighted avg number of Equity shares for calculating Basic EPS	38,000.00	38,000.00
Basic Earning per Share	-0.62	-0.26

**CALCULATION OF WEIGHTED AVERAGE NUMBER OF EQUITY SHARES**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
Balance at the beginning of the year	38,000.00	38,000.00
Issue of Shares for Cash	0.00	0.00
Balance at the end of the year	38,000.00	38,000.00
Weighted Average Number of Shares	38,000.00	38,000.00

**NOTE 19 - RELATED PARTY DISCLOSURES**

Key Managerial Personnel	DILIP KUMAR AGARWAL SUNITA GOLYAN ABHISHEK GOLYAN
Relatives of Key Managerial Personnel	AANCHAL AGARWAL
Associates	

Nature of Transaction	Managerial Personnel	Associates	Relatives of Key Managerial Personnel
<u>Financial Transactions during the year</u>			
<u>Interest paid during the year</u>			
Dilip Kumar Agarwal	2,543.26		
Aanchal Agarwal			776.52
Sunita Golyan	91.52		
<u>Dividends received during the year</u>			
Dilip Kumar Agarwal	13,300.00		
Aanchal Agarwal			1,000.00
Sunita Golyan	1,600.00		
<u>Outstanding Loan as on 31/03/2022</u>			
Dilip Kumar Agarwal	43,717.61		
Aanchal Agarwal			11,224.56
Sunita Golyan	1,682.37		

Aanchal Endave Pvt. Ltd

*Sunita Golyan*  
Director



Aanchal Endave Pvt. Ltd

Sunita Golyan

Director

BALANCE SHEET AS AT 31ST MARCH 2022

(AMOUNT IN RS.)

Particulars		Note No.	As at 31 March 2022 Rs	As at 31 March 2021 Rs
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a)	Share capital			
(b)	Reserves and surplus	3	380,000.00	380,000.00
<b>2 Non-current liabilities</b>				
(a)	Long-term borrowings	4	397,064.03	420,578.41
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long term liabilities		-	-
(d)	Long-term provisions		-	-
<b>3 Current liabilities</b>				
(a)	Short-term borrowings			
(b)	Trade payables	5	9,084,416.00	6,830,989.00
(c)	Other current liabilities	6	683,624.00	-
(d)	Short-term provisions	7	1,369,771.00	568,465.00
		8	-	-
<b>TOTAL</b>			<b>11,914,875.03</b>	<b>8,200,032.41</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant & Equipment &				
(a)	Intangible Asset			
(i)	Property, plant & equipment			
(b)	Investments			
(c)	Deferred tax assets (net)		-	-
(d)	Long-term loans and advances		-	-
(e)	Other non-current assets		-	-
<b>2 Current assets</b>				
(a)	Current investments			
(b)	Inventories			
(c)	Trade receivables	9	11,700,158.36	8,121,237.00
(d)	Cash and cash equivalents	10	209,916.67	78,795.41
(e)	Short-term loans and advances	11	4,800.00	-
(f)	Other current assets		-	-
<b>TOTAL</b>			<b>11,914,875.03</b>	<b>8,200,032.41</b>
See accompanying notes forming part of the financial statements				

In terms of our report attached.  
FOR: MANISH SARAOGI & ASSOCIATES  
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors  
Anchal Enclave Pvt. Ltd.

*(Signature)*  
Director

Anchal Enclave Pvt. Ltd.

*(Signature)*  
Director

Director  
Dilip Kumar Agarwal  
DIN 00544907

Director  
Sunita Golyan  
00545020

CA. MANISH SARAOGI  
PROPRIETOR  
M.NO. 060783  
PAN: ALSPS9285Q  
Place: Siliguri  
Date: 11-Aug-22





**AANCHAL ENCLAVE PRIVATE LIMITED**  
**Club Town, 3rd Mile**  
**Sevoke Road, Siliguri**

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

(AMOUNT IN RS.)

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue From Operations			
II.	Other income	12	0.00	0.00
III.	<b>Total Income (I + II)</b>		0.00	0.00
IV.	Expenses:		0.00	0.00
	Purchase of Construction Materials	13	2,114,256.66	0.00
	Changes in Inventories	14	-3,578,921.36	-263,552.00
	Employee benefits expense	15	252,801.70	0.00
	Finance costs	16	626,230.00	263,552.00
	Depreciation and amortization expense		0.00	0.00
	Other expenses	17	609,147.38	9,772.58
	<b>Total expenses</b>		<b>23,514.38</b>	<b>9,772.58</b>
V.	<b>Profit before tax (III-IV)</b>		<b>-23,514.38</b>	<b>-9,772.58</b>
VI	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
VII	<b>Profit (Loss) for the period (V - VI)</b>		<b>(23,514.38)</b>	<b>(9,772.58)</b>
VIII	Earnings per equity share:			
	(1) Basic	18	-0.62	-0.26
	(2) Diluted		-0.62	-0.26

in terms of our report attached.

FOR: MANISH SARAOGI & ASSOCIATES  
 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors  
**Aanchal Enclave Pvt. Ltd.** **Aanchal Enclave Pvt. Ltd.**

*(Signature)*  
 Director

Sunita Golyan

Director

Director  
 Dilip Kr. Agarwal  
 DIN 00544907

Director  
 Sunita Golyan  
 00545020

A. MANISH SARAOGI  
 PROPRIETOR  
 NO. 060783  
 PAN: ALSPS9285Q  
 Place: Siliguri  
 Date: 11-Aug-22



Notes forming part of the financial statements

**NOTE - 3 - SHARE CAPITAL**

(AMOUNT IN RS.)

PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Rs	Number of shares	Rs
<b>Authorised</b> Equity Shares of Rs 10 each	50,000	500,000.00	50,000	500,000.00
<b>Issued</b> Equity Shares of Rs 10 each	38,000	380,000.00	38,000	380,000.00
<b>Subscribed &amp; Fully Paid up</b> Equity Shares of Rs 10 each	38,000	380,000.00	38,000	380,000.00
<b>Total</b>	38,000	380,000.00	38,000	380,000.00

Reconciliation of shares outstanding at the beginning and at the end of the reporting period.

Particulars	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
	Number	Rs	Number	Rs
Shares o/s at beginning of year	38000	380,000.00	38000	380,000.00
Shares Issued during the year	0	0.00	0	0.00
Shares o/s at the end of the year	38000	380,000.00	38000	380,000.00

**Terms/rights attached to equity shares:-**

The company has only one class of equity shares having par value of Re. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company remaining after payment of preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Shares held by holding/ ultimate holding company/ or their subsidiaries/ associates	NIL	NIL

Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares of Rs. 10 Each Fully Paid up				
PHILIP KUMAR AGARWAL	33,000	86.84%	33,000	86.84%
ANCHA GOLYAN	5,000	13.16%	5,000	13.16%

Aanchal Enclave Pvt. Ltd.  
*(Signature)*  
 Director

Aanchal Enclave Pvt. Ltd.  
 Sunita Golyan  
 Director





PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL	NIL

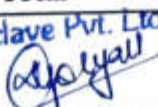
Shares held by promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares held	% of total Shares	
PHILIP KUMAR AGARWAL	33,000	86.84%	0.00%
MEHA GOLYAN	5,000	13.16%	0.00%

#### NOTE - 4 - RESERVES & SURPLUS

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
<b>Surplus</b>		
Opening balance	420,578.41	430,350.99
Net Profit/(Net Loss) For the current year	(23,514.38)	(9,772.58)
Closing Balance	397,064.03	420,578.41
<b>Total</b>	<b>397,064.03</b>	<b>420,578.41</b>

#### NOTE - 5 - SHORT TERM BORROWINGS

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
<b>Unsecured</b>		
Loans repayable on demand from other parties Corporates - Others	3,421,962.00	3,165,552.00
Loans and advances from related parties Directors & Relatives	5,662,454.00	3,665,437.00
<b>Total</b>	<b>9,084,416.00</b>	<b>6,830,989.00</b>

Aanchal Enclave Pvt. Ltd  
  
 Director

Aanchal Enclave Pvt. Ltd  
 Sunita Golyan  
 Director



**NOTE - 6 - TRADE PAYABLES**

ARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
<u>Unsecured, considered good</u>		
<u>Outstanding for following periods from due date of payment#</u>		
<u>Outstanding for less than 1 year</u>		
Micro & Small Enterprises	-	-
Other than Micro & Small Enterprises	-	-
Disputed Dues (MSME)	683,624.00	
Disputed Dues (Others)		
<u>Outstanding for 1 - 2 years</u>		
Micro & Small Enterprises		
Other than Micro & Small Enterprises		
Disputed Dues (MSME)		
Disputed Dues (Others)		
<u>Outstanding for 2 - 3 years</u>		
Micro & Small Enterprises		
Other than Micro & Small Enterprises		
Disputed Dues (MSME)		
Disputed Dues (Others)		
<u>Outstanding for More than 3 years</u>		
Micro & Small Enterprises		
Other than Micro & Small Enterprises		
Disputed Dues (MSME)		
Disputed Dues (Others)		
<b>Total</b>	683,624.00	0.00

**NOTE - 7 - OTHER CURRENT LIABILITIES**

ARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
Audit Fee Payable	5,000.00	5,000.00
MS Payable	62,603.00	26,355.00
ST Payable	1,694.00	0.00
Working Advance from Customers	1,300,474.00	537,110.00
<b>Total</b>	1,369,771.00	568,465.00

**NOTE - 8 - SHORT TERM PROVISIONS**

ARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
<u>Other Provisions</u>		
Provision for Income Tax	0.00	0.00
<b>Total</b>		

Aanchal Enclave Pvt. Ltd.

*(Signature)*  
Director



Aanchal Enclave Pvt. Ltd.

*(Signature)*  
Sanita Golyan

Director



**NOTE - 9 - INVENTORIES**

PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Rs	Rs	Rs	Rs
Work in Progress	11,700,158.36		8,121,237.00	
		11,700,158.36		8,121,237.00
<b>Total</b>		11,700,158.36		8,121,237.00

**NOTE - 10 - CASH AND CASH EQUIVALENTS**

PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Rs	Rs	Rs	Rs
Balances with banks in Current accounts				
Indian Overseas Bank 50902000000215	206,279.67		45,815.41	
		206,279.67		45,815.41
Cash on hand		3,637.00		32,980.00
<b>Total</b>		209,916.67		78,795.41

**NOTE - 11 - SHORT TERM LOANS AND ADVANCES**

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
a) Others - (Unsecured, considered good)		
undry Creditors	4,800.00	0.00
<b>Total</b>	4,800.00	-

**DISCLOSURE TO NOTE - 11**

PARTICULARS	As at 31 March 2022	As at 31 March 2021
	Rs	Rs
Promoters	0.00	0.00
Directors	0.00	0.00
MPs	0.00	0.00
Related Parties	0.00	0.00
<b>Total</b>	0.00	0.00

Aanchal Enclave Pvt. Ltd

  
 Director

Aanchal Enclave Pvt Ltd

 Sunita Golyan  
 Director


**NOTE - 12 - REVENUE FROM OPERATION**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Sale of flat	0.00	0.00
<b>Total</b>		

**NOTE - 13 - PURCHASE OF CONSTRUCTION MATERIALS**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Purchase of Materials	2,114,256.66	0.00
<b>Total</b>	2,114,256.66	

**NOTE: 14 - CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE**

ARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
<u>Inventories at the end of the year:</u>		
Finished goods		
Work-in-progress	11,700,158.36	8,121,237.00
Stock-in-trade	-	-
	11,700,158.36	8,121,237.00
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	8,121,237.00	7,857,685.00
Stock-in-trade	-	-
	8,121,237.00	7,857,685.00
<b>Net (increase) / decrease</b>	<b>(3,578,921.36)</b>	<b>(263,552.00)</b>

**NOTE: 15 - EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Labour Wages	252,801.70	
	252,801.70	

Aanchal Endave Pvt. Ltd

*(Signature)*  
Director

Aanchal Enclave Pvt Ltd

Sunita Gulyan  
Director





**NOTE 16 - FINANCE COSTS**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
<b>Borrowings</b>		
Interest On Unsecured Loan	626,030.00	263,552.00
<b>Others - for delayed payments</b>		
Interest on Prof Tax	200.00	0.00
<b>Total</b>	<b>626,230.00</b>	<b>263,552.00</b>

**NOTE: 17 - OTHER EXPENSES**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Payments to auditor (Refer Details Below)	5,000.00	7,000.00
Bank Charges	820.74	72.58
Electric Expenses	7,050.00	-
Rates & Taxes	13,833.00	1,200.00
Plan Passing Fees	548,783.00	-
General Expenses	160.64	-
Fire Charges	30,000.00	-
Round off	-	-
Profession Charges	3,500.00	1,500.00
<b>Total</b>	<b>609,147.38</b>	<b>9,772.58</b>

**PAYMENT TO AUDITOR**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
1. auditor	5,000.00	5,000.00
2. for taxation matters	-	-
3. for company law matters	-	-
4. for other services - Filing Fees	-	2,000.00
<b>Total</b>	<b>5,000.00</b>	<b>7,000.00</b>

Aanchal Enclave Pvt. Ltd

*(Signature)*  
Director

Aanchal Enclave Pvt. Ltd

*(Signature)*  
Sunita Golyan

Director



**NOTE 18 - EARNING PER SHARE**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Rs	Rs
Net profit as per Statement of Profit and Loss	23,514.38	-9,772.58
No. of equity shares at year end	38,000.00	38,000.00
Weighted avg number of Equity shares for calculating Basic EPS	38,000.00	38,000.00
Basic Earning per Share	-0.62	-0.26

**CALCULATION OF WEIGHTED AVERAGE NUMBER OF EQUITY SHARES**

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
	Balance at the beginning of the year	38,000.00
Issue of Shares for Cash	0.00	0.00
Balance at the end of the year	38,000.00	38,000.00
Weighted Average Number of Shares	38,000.00	38,000.00

**NOTE 19 - RELATED PARTY DISCLOSURES**

Key Managerial Personnel	DILIP KUMAR AGARWAL SUNITA GOLYAN ABHISHEK GOLYAN
Relatives of Key Managerial Personnel	AANCHAL AGARWAL
Associates	

Nature of Transaction	Managerial Personnel	Associates	Relatives of Key Managerial Personnel
<u>Financial Transactions during the year</u>			
<u>Interest paid during the year</u>			
Dilip Kumar Agarwal	254,326.00		
Aanchal Agarwal			77,652.00
Sunita Golyan	9,152.00		
<u>Loans received during the year</u>			
Dilip Kumar Agarwal	1,330,000.00		
Aanchal Agarwal			100,000.00
Sunita Golyan	160,000.00		
<u>Outstanding Loan as on 31/03/2022</u>			
Dilip Kumar Agarwal	4,371,761.00		
Aanchal Agarwal			1,122,456.00
Sunita Golyan	168,237.00		

Aanchal Endave Pvt. Ltd.

*(Signature)*  
Director

Aanchal Endave Pvt. Ltd.

*(Signature)*  
Sunita Golyan  
Director